

2020

Ring In The

NEW YEAR

With Extra CASH!

Dear Member:

Everyone here at First Missouri Credit Union is excited about the new year and all the possibilities it will bring. We want you to be excited as well, which is why the credit union is giving you the option to skip your **January** loan payment(s)!

For a small fee, you can put off any or all of your eligible First Missouri Credit Union January 2020 loan payments through our Skip-A-Payment program.* Keep the money you would have spent on your payment(s) and give yourself extra cash in 2020! Just think of all the things you could plan; the possibilities are endless!

Calculating your Skip-A-Payment fee is easy! Simply pay 10% of your normal monthly payment. Use this formula to determine the amount due:

$$\text{January monthly payment} \times .10 = \text{your fee}$$

For example, if your normal payment is \$289, multiply 289 by .10 to equal \$28.90.

Minimum Skip-A-Payment (SAP) fee is \$10. Maximum SAP fee is \$50.

To register for the Skip-A-Payment program, please complete and return a Skip-A-Payment coupon noting your preferred payment method, and include a check or transfer fee(s) authorization **ON OR BEFORE your January loan payment due date**. You may do this by:

- Submitting the coupon online at www.1stmocu.org by clicking on the Skip-A-Payment link in the News section, or
- Completing and returning the attached coupon and fee, if applicable.

www.1stmocu.org • (314) 544-5050

1690 Lemay Ferry Rd., St. Louis, MO 63125

4102 First Missouri CU Dr., St. Louis, MO 63129



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DEC19-473ML

Skip-A-Payment Coupon **Yes! I want to skip my January 2020 FMCU loan payment(s)!**

Name _____

Member # _____ Daytime Phone # _____

Email _____

Please debit my (check one):

Savings Account # _____

Checking Account # _____

Check Enclosed # _____

I would like to skip:

Loan # _____ Payment Amount _____ Fee Amount (\$10 min./\$50 max.) _____

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I hereby request to Skip-A-Payment on my loan(s) as shown above. I acknowledge that the fee is considered a finance charge and will increase my effective annual percentage rate for the month skipped.

Signature _____

Date _____

*Does not apply to mortgages or Visa® credit cards. Member must be current on all loan payments and make all December payments. Members are allowed only one Skip-A-Payment per every 12 months. Interest will continue to accrue on loan(s) at the current rate, and the maturity date will be extended one month. Contact FMCU for complete details.